Transpower Nigeria Plc FY 2024 23 January, 2025

TransPower Nigeria Plc	FY 2024	FY2023	% Change			
Statement of Profit or Loss	(N'000)	(N'000)	-			
Revenue	305,943,634	142,122,364	115.27%			
Cost of Sales	(163,733,739)	(66,700,227)	145.48%	Key Ratio	FY 24	FY 23
Gross Profit	142,209,895	75,422,137	88.55%	COGS Margin	53.5%	46.9%
Other operating income	21,156	597,949	96.46%	Gross Margin	46.5%	53.1%
Administrative Expenses	(20,090,766)	(8,663,021)	131.91%	Operating Margin	37.3%	45.5%
Impairment loss on financial assets	(8,109,188)	(2,731,924)	196.83%	Net Profit Margin	26.2%	21.3%
Profit/Loss from operating activities	114,031,097	64,625,141	76.45%	Asset Turnover	0.77x	0.64x
Foreign exchange gain (FX Loss)	1,771,593	(7,177,267)	124.68%			
Finance Income	7,342,864	3,009,908	143.96%			
Finance costs	(9,858,358)	(7,694,081)	28.13%			
Net Finance Costs	(743,901)	(11,861,440)	93.73%			
Loss/Profit before tax	113,287,196	52,763,701	114.71%	Financial Statistics		
Income tax	(33,273,928)	(22,530,171)	47.69%	Share price	₦324.0	
Loss/Profit after tax	80,013,268	30,233,530	164.65%	52 Week H/L	N386.4/264	
Earnings Per Share (Naira)	10.67	4.03	164.76%	Shares Outs. (Mn)	7,500.0	
				Market Cap (Bn)	2,430.0	
Balance Sheet as at December, 2024	31-Dec-2024	31-Dec-2023		P/E Ratio	30.37x	
				Earnings Yield	3.29%	
Cash and cash equivalents	8,335,248	6,368,572	30.88%	Dividend Yield	1.08%	
Trade and other receivables	298,388,501	145,206,225	105.49%	P/B Ratio	19.19x	
Inventories	2,367,501	1,760,790	34.46%	Return on Assets	20.2%	
Property Plant and Equipment	60,609,082	57,979,878	4.53%	Return on Equity	63.2%	
Other Assets	27,036,278	12,029,792	124.74%			
Total Assets	396,782,267	223,390,548	77.62%			
		-	-			
Trade and other payables	172,446,559	98,835,833	74.48%	Corporate Actions		
Borrowings	37,607,079	37,312,273	0.79%	FY Dividend	₦ 3.50	
Deferred tax liabilities	7,254,111	9,198,374	21.14%	Bonus	N/A	
Current tax liabilities	52,848,904	20,181,722	161.87%	Qualification Date	February 11,	2025
Total Liabilities	270,156,653	165,528,202	63.21%	Closure Date	February 19,	
			•	Payment Date	March 11, 20	
Total shareholders' equity	126,625,614	57,862,346	118.84%	AGM Date	February 25,	
istal shareholders equity	120,020,014	37,302,340	110.04/0	AGINI DULE	i Ebiualy 25,	2025

Source: Company Financials, Cowry Research

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